



VALLEY VILLAGE LEGACY GROUP NEWSLETTER

December 2019

A close-up photograph of a document, likely a letter or a page from a newsletter. The text is slightly blurred, but it is legible. It reads: "The Legacy Group's goal of providing for Valley Village's future can only be realized with your support. The building of the Foundation's endowment is a critical..."

The Legacy Group's
goal of providing for
Valley Village's future can
only be realized with your
support. The building of
the Foundation's
endowment is a critical

The Valley Village Foundation was formed to ensure the future financial viability of Valley Village. The focus of the Foundation is the endowment to provide lifelong care for our clients.

SAVE THE DATE - LEGACY GROUP APPRECIATION EVENT

*Thank you for your commitment to Valley Village and the Legacy Group. We are planning a gathering to show our appreciation. Please mark your calendars for a Legacy Group Appreciation Event. The event will be held on **Sunday, March 22, 2020**. Time and location are to be determined. More details and an invitation will follow soon!*

*Thank
you*





The 501st Legion made the 5th Annual Village Run/Walk out of this world!

2019 VILLAGE RUN/ WALK AND FAMILY FESTIVAL

Village Run Walk took place on Sunday, November 3, 2019 at Lake Balboa, and on all accounts, was a major success! 172 participants came out to enjoy the family festival that had many family, athletic and community activities for all to enjoy. The competition was nonstop with winnings for the 10k and 5k in all different age categories. Congratulations to our 10k finalists William Stratico and Lynne Phan. Congratulations to our 5k finalists William Cea and Sandra Alvarado.

MUSIC PROGRAM DEDICATION

At the Valley Village annual meeting this year, a dedication ceremony for the Gilda Daniel-Elias Music Program was held. Juno Rada, Valley Village's music teacher, performed a new song that he composed for the dedication of our new piano and the program. The piano and music program are dedicated in memory of Gilda Daniel-Elias by her husband and family, Zouheir Elias, MD, Nikolas, Alexander and Johnny Elias. Thank you to the Elias family for your commitment in ensuring the necessary therapeutic activities to the clients within our care.



Left to right - Deb Donovan, Valley Village Executive Director; Donna Thomas, Valley Village Day Program Director; Dr. Zouheir Elias and family.

IMPORTANT END-OF-YEAR TAX MOVES FOR 2019

Make the most of charitable donations.
Payroll contribution programs and checks written and mailed to your chosen charity before year-end can get you a tax deduction, as can credit card charges made by December 31. Donating appreciated stock owned for more than one year is a charitable tax-saver that gives you an itemized deduction for the fair market value of

the stock while letting you avoid the capital gains tax generated by a sale. Keep in mind that you have to itemize to claim charitable contributions, and you must have written documentation of your donation.

Take your required minimum distribution.
If you're required to take distributions from your retirement plan, do so by December 31 or you face a 50% penalty. If you just turned 70½ this year, you could wait until April 1, 2020, to take a first distribution.

-Tax Planning Insight, Year-End 2019